

EDITORIAL

Dear Readers,

It is a great pleasure to introduce you to a new issue of EMI (Economics, Management, and Innovation). The volume integrates interesting papers that enable valuable space for further reflection and potential discussions by offering practical insights for future research. The first paper examines **consumers' decision-making and the concept of irrational behaviour**. Undoubtedly, consumers are significant economic players, and research in this area is always welcome. The research findings suggest that individuals tend to exhibit an increasing desire to purchase unnecessary items when zero-price offers are available. In the context of economic and environmental sustainability, the paper offers us the opportunity to rethink how we consume and to reflect on the need for changes that might help us review and reconsider our buying habits. The second paper explores **exchange rates dynamics in the context of Central European Countries**. The research paper is timely as it integrates insights that consider the impact of COVID-19 in the economic system. The paper offers some interesting insights revealing enhanced volatility levels in the analysed stock markets, while surprisingly having limited effects on the studied exchange rates. The research findings open the door to future research that could consider examining further exchange rates dynamics and to which extent hedging strategies might have contributed to offset potential uncertainty derived from the global health crisis. The third paper brings in additional insights regarding the impact of COVID-19, but in this case, the researchers explore implications in the context of **FDI (Foreign Direct Investment)**. The paper evaluated governments' attitudes towards the Global Health Crisis with the support of the Investment Development Path Theory. The analysis offers insights on the pre-pandemic period to help forecasting FDI decline at different magnitudes, ranging from 15%, 30%, and 60%. The researchers highlight the importance of enabling forecasting as they are very helpful in offering policy recommendations to counteract the adverse effects on businesses and relevant economic actors during the pandemic. The final paper is based on an exploratory analysis that examines tax compliance in the context of the Lagos Metropolis. The study offered interesting recommendations to tax authorities, highlighting the importance of monitoring value chain stages to enhance taxpayer compliance.

In summary, in this new issue, you will find some interesting contributions as researchers have made an effort to offer additional insights to the existing literature. Through the authors' work we have the opportunity to reflect upon four different areas of research that I hope you will enjoy as you read through them.

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