EDITORIAL

You are now browsing through the first issue of the Scientific-Technical Journal EMI in the year 2015. What the 2015 will be like? The Danish Saxo Bank every year publishes the "outrageous predictions" for the next year, where the analytics highlight ten unrelated events that could have significant consequences for the global market. It has already happened in the past that some of the predictions become reality – like e.g. the prediction for 2014 that the price of oil falls to 80 USD per barrel – hardly anyone could imagine that before. The prediction for the 2015 summed up the Saxo Bank chief economist Steen Jakobsen: "2015 will be a tough year, but potentially also the year we look back at as the low point in everything." This gloomy vision of this year implies a hint of hope – it will not be worse any more.

I believe that hope will be given to you also by articles published in this current issue where the rationality definitely prevails over the heuristic.

Petr David looks into the efficiency of the increase in the rate of value added tax in the Czech Republic in the 2013 using the Consumer Price Index before tax change and in the period of six months after these changes.

Miroslav Pokorný focuses his research on the models of the real complex systems. Difficulties resulting from the unpredictability and changeability of such systems can be solved by using the fuzzy non-linear regression analysis – specifically the extended Takagi-Sugeno fuzzy model which is presented in this paper.

Pavol Kráľ and Katarína Janošková point out the pitfalls of the isolated view to particular projects and propose the basal process of the project portfolio management which could help managers to eliminate deficiencies and maximize the portfolio value.

Milan Jermář focuses on the importance of communication plans in project management, especially in projects implemented by schools in the Czech Republic. His paper is based on the extensive research which was focused on risk management in educational projects.

Martin Schmidt compares particular approaches of the multi-criteria decision making as the way of bid evaluation in public procurement.

I hope this issue will inspire your research or your business in the positive way and you will turn "the gloomy 2015" into the successful year.

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